



NOTES OF INTEREST

Monthly Newsletter for Members of Concho Educators Federal Credit Union



Summer - 2010



BEAUREGARD GRAND OPENING — CEFCU members, staff members, management and directors gathered June 2 for the official opening of the expanded and remodeled Beaugard Office. Assisting with the activity at 1967 W. Beaugard were members of the Concho Cadre.

SAISD NAMES 2010 TEACHERS OF THE YEAR

San Angelo ISD teachers were recognized May 5 for their outstanding leadership and excellence in teaching the children of San Angelo at the 2010 Teacher of the Year Ceremony.

Nominees from each campus were introduced and presented a framed certificate. Following the presentation of each campus honoree, the district Elementary and Secondary Teachers of the Year were announced.

Miriam Hickey from Lake View High School was named Secondary Teacher of the Year and Sherry Hall from Alta Loma Elementary was named Elementary Teacher of the Year.

The two district winners were each presented with a certificate, an engraved award, and a \$100 gift card provided by Concho Educators Federal Credit Union. CEFCU President / CEO Jerry Merrill made the presentations to the two honorees.

A panel of judges reviewed applicants nominated from each campus and chose the district winners.



AT THE SHOWDOWN — The CEFCU Mobile Branch / ATM was in the middle of the action June 26 and 27 when the Southern Drag Boat Association brought more than 100 boats to the Showdown in San Angelo.



TEACHERS OF YEAR — Miriam Hickey (l), Lake View High, Secondary Teacher of the Year; Sherry Hall (r), Alta Loma, Elementary Teacher of the Year.

IMPORTANT INFORMATION

New Overdraft Rules for Debit & ATM Cards

New Federal Reserve regulations under “Reg. E” require all financial institutions to notify consumers of overdraft fees with regards to everyday debit card transactions and ATM card transactions. In order for Concho Educators FCU to comply with this new regulation, we are asking that you complete the attached Opt-In Form and **return to us by July 31, 2010**. An explanation of the new rule is listed below.

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways.

We have standard overdraft practices that are associated with your checking account when you sign up for Courtesy Pay with Direct Deposit. (Example: Checks and other transactions made using your checking account that are paid with overdrafts)

We also offer an overdraft transfer plan, a link to another account, which may be less expensive than our standard overdraft practices (savings to checking, loan to checking). Please ask us how to sign up for this plan.

Currently, the credit union does not authorize and/or pay overdrafts for ATM transactions and Everyday Debit Card transactions through Courtesy Pay.

No fees will be charged to your account if the overdraft transaction is declined or not authorized. If we do authorize and pay your ATM or Everyday Debit Card Overdraft, a \$5.00 fee per item (maximum fee of \$27.00 per item) may be charged. There are no limits on the total fees we can charge you for overdrawing your account. Overdrafts are paid at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If you want to continue using your ATM Card and/or Debit Card for everyday debit card transactions, please complete the form below and return to us by July 31, 2010. You may drop it off at any branch office or mail it to:

**Concho Educators Federal Credit Union
3215 Loop 306
San Angelo, TX 76904**

You may also call (325)944-4551 or (800)491-9045 and give us verbal consent.

WE MUST RECEIVE WRITTEN, ORAL, OR ELECTRONIC NOTIFICATION FROM YOU.

Additional information is available on our website at www.conchoeducators.org and click on “Reg E Consent” tab for more information.

IMPORTANT... FAILURE TO NOTIFY US BY THIS DATE MAY RESULT IN FUTURE DEBIT CARD/ATM TRANSACTIONS BEING DECLINED.

CUT HERE AND RETURN TO CREDIT UNION

ATM/Debit Card Opt-In Form

I want Concho Educators FCU to authorize and pay overdrafts when applicable on my everyday debit card and/or ATM transactions. I understand that there may be overdraft fees associated with ATM/Debit Card overdraft transactions (refer to Schedule of Fees). I understand that I may revoke this option at any time by notifying Concho Educators FCU.

Member Name: _____ **Account Number:** _____

Date: _____

Signature: _____

Must Respond By July 31, 2010

We Have Million\$ To Loan!



Buying a New or Used Vehicle?

**Want to Lower Your Current Auto Payments
with Another Financial Institution?**

AUTO LOAN SPECIAL

RATES AS LOW AS

**4.50%
A.P.R.**



Mention
this ad and
receive a reduction
of .25% A.P.R.
with approved
loan.

**Rates apply to New & Used Vehicles (Purchase & Refinance)
PLUS, Receive a Pre-Qualified, Fixed Rate MasterCard® Credit Card**

- 36- to 72 month terms
- Up to 90-day deferred payment
- Membership eligibility and credit approval required
- Limited-time offer and may be withdrawn at any time
- Special does not apply to collateral currently financed with Concho Educators FCU

Call 325 944-4551 FMI or stop by any CEFCU office.



Concho Educators
Federal Credit Union

*APR based on rate, terms, past credit history, and approved credit.

Jenn Alderete Wins Honor from Employees

The CEFCU staff has honored Jenn Alderete with the Employee-of-the-Quarter award for the second period of 2010.



A part-time Member Service Representative/Teller at the Loop Office, Alderete joined the CEFCU staff in June of 2009.

She is a graduate of Southside High School in San Antonio and currently is a junior at ASU, working toward her degree in psychology. Her interests also include Air Force Reserve Officers Training Corps, and she intends to become an Air Force Commissioned Officer upon graduation.



EARTH DAY PLANTING - Elaine Martinez (l) and Jenn Alderete complete the landscaping for one of two plum trees planted at the CEFCU Loop Office on April 22 in celebration of Earth Day 2010.

TO HELP US PROTECT YOUR FINANCIAL ASSETS, YOU MUST KEEP YOUR CURRENT CONTACT INFORMATION ON FILE WITH THE CREDIT UNION.

GENERAL INFORMATION

Notes of Interest is the quarterly newsletter for members of Concho Educators Federal Credit Union. All questions, comments and suggestions may be directed to Noel Johnson, Marketing Officer.
(n.johnson@cefcu.us).



We Do Business in Accordance with the Fair Housing Law and the Equal Opportunity Act.



CONCHO EDUCATORS FEDERAL CREDIT UNION

Mailing Address: P.O. Box 60976 / San Angelo, TX 76906-0976
Corporate Office: 3215 W. Loop 306 76904
 325.944.4551 325.944.4809 FAX
Hours of operation: Lobby - Mon-Fri, 9 a.m. - 5 p.m.
 Drive-Thru - Mon - Fri, 7:30 a.m. - 5:30 p.m.
 Saturday, 8 a.m. - 1 p.m.
Beauregard Office: 1967 W. Beauregard 76901
 325.944.4552 325.947.7890 FAX
Hours of operation: Lobby: Mon-Fri, 9 a.m. - 5 p.m.
 Drive-Thru: Mon - Fri, 7:30 a.m. - 5:30 p.m.
 Saturday, 7:30 a.m. - 12:30 p.m.
ASU Office: Lobby, ASU University Center 76904
 325.942.6591
Hours of operation: Mon-Fri, 8:30 a.m. - 5 p.m.
www.conchoeducators.org