

IDENTITY THEFT PROTECTION AVAILABLE TO CEFCU MEMBERS AT DISCOUNT

According to the Federal Trade Commission, identity theft is the fastest growing crime in the U.S. for the seventh straight year.

The staff of Concho Educators is well aware of the potential dangers and costs associated with identity theft.

“That is why we have contracted with LifeLock™ to make available to our members the protection of an industry leader which offers constant monitoring and backs its service with a \$1-million guarantee,” CEFCU President / CEO Jerry Merrill explained. “For a discounted fee of only \$9.00 a month, you can protect yourself and your loved ones from great financial harm and long-term, time-consuming credit and associated difficulties.”

HERE IS HOW IT WORKS

LifeLock prevents identity misuse before it happens by placing fraud alerts with major credit bureaus, which also reduces credit card offers and junk mail. The company immediately detects new credit accounts, expanded credit lines

and new insurance or utility accounts opened in the member’s name through fraud alerts with all three major credit bureaus.

LifeLock resolves any misuse or problematic use of the member’s identity by hiring professionals, including lawyers, investigators, etc., to fix the problem no matter what it takes up to \$1,000,000. This includes resolving the problem, reimbursement for the member’s financial losses and reinstatement of the member’s good name.

SIGNUP IS SIMPLE

To sign up for LifeLock, go to Concho Educators web site (www.conchoeducators.org), scroll down the home page to the LifeLock ad and click on it. This will automatically contact the LifeLock web site and notify it that you are a member of Concho Educators and eligible for the 10% discount.

Should you encounter any difficulty in the signup process, please call 325 223-9192.



Credit Unions Poised to Prosper During

Current Downturn

MADISON, Wis. (10/2/08)—Conservative lending practices, favorable rates and a liquidity base primarily comprised of member deposits have well positioned U.S. credit unions to weather what economists are now calling a pending recession.

Tumbling stock prices have prompted investors to put more of their money into credit union share savings accounts, further strengthening institutional liquidity and better enabling credit unions to help members through the current financial crisis, said Steve Rick, senior economist for the Credit Union National Association (CUNA), during a webinar sponsored by World Council of Credit Unions (WOCCU).

He presented the economic snapshot and told how U.S. credit unions fare against their for-profit counterparts to WOCCU’s G7 group, which consists of member organizations in Australia, Brazil, Canada, the Caribbean, Ireland, Poland and the U.S.—representing the world’s largest credit union movements.

The Wednesday webinar was presented in response to frequent requests WOCCU has received for information about the U.S. economy and its impact on credit unions from members in other countries, according to Pete Crear, WOCCU president/CEO and host of the webcast.

“The U.S. economy has a global reach, and problems we may be having here definitely impact the financial well-being of our members in other countries,”
 Please see *CUs Poised*, Page 2

DVD WINNER



BRING ON THE POPCORN — ASU freshman student Vanessa Castaneda (second from left) is ready for the movies with her portable DVD player presented by CEFCU Branch Manager, MaryAnne Sweetman. Castaneda's name was drawn from several hundred entries of SOAR students. Standing by to share Vanessa's new toy is her friend, Katy Pena (l). Both women are from San Antonio. Offering their congratulations are CEFCU staff members Sonia Miramontes (second from right) and Elaine

CUs Poised, cont. from Page 1
Crear said. "We wanted to share the best information we could from one of the credit union industry's top economic resources."

Rick's 90-minute presentation painted a dour picture of the next several years, during which he said the economy will likely enter a recession.

Declining home values continue to plague consumers, more of whom are defaulting on loans that now exceed the value of their homes. Investors have been steering away from mortgage loan portfolios that continue to decline in value, particularly subprime loan portfolios. Large banks that have invested heavily in these portfolios now find themselves with a liquidity crisis, realizing large losses and responding by tightening credit requirements to preserve liquidity, further dampening economic growth by restricting consumer spending.

Credit unions, on the other hand, are in good position, thanks to their traditionally conservative approach to lending, Rick said. Since the credit union industry has not invested heavily in subprime loans, there are few liquidity issues for most institutions, he added.

Credit unions' liquidity base, largely made up of member deposits, is growing, thanks to skittish investors' withdrawals from the stock market and deposits into share savings accounts.

Also, the lack of a liquidity crisis and an average institutional net worth of 11.4%, compared with banks' average 7.8%, have helped credit unions remain more flexible in their loan rates and standards, Rick explained.

"Credit unions should remain very optimistic during the current financial situation," said Rick. "There is inherent strength in credit unions' cooperative model to deal with the housing and credit crisis."

OUR HOLIDAY GIFT TO YOU

HOLIDAY SKIP-A-PAYMENT

A HOLIDAY GIFT FOR OUR VALUED MEMBERS

IN GOOD STANDING.

You may skip your **December** or **January** loan payments and use that money for anything else, including a happier Holiday Season. Although interest on your loan will continue to accrue, you will have the flexibility of using the money to catch up on your other bills. Some restrictions may apply.

Call 325 944-4551 for more information
or come by any Concho Educators
office to complete an application
(Locations on Page 4).

WE CAN BUILD THE PERFECT LOAN FOR YOU WITH OUR



CEFCU LENDING MACHINE

LOANS FOR ANY SEASON
AND ALMOST ANY REASON

- NEW & USED VEHICLES,
OR REFINANCE FROM ANOTHER INSTITUTION
- BOATS & PERSONAL WATERCRAFT
- HOME MORTGAGE
- HOME EQUITY
- HOME IMPROVEMENT



Concho Educators
Federal Credit Union
325 223-9192



We do business in accordance with the Fair Housing Law and the Equal Opportunity Act.
Rates and terms are based upon approved credit. Concho Educators utilizes a risk-based pricing
system derived from credit bureau reports, and your credit information could affect your loan if
the terms are materially less favorable than those offered to a substantial portion of new loan applicants.

Cavitt Recognized as Employee of the Quarter

Linda Cavitt, Accounting Representative, has been selected by the credit union staff as Employee-of-the-Quarter for the third period of 2008.

A graduate of Stamford (TX) High School, Cavitt holds a degree in Business Administration and a Masters degree in Public Administration from Angelo State University.. She joined Concho Educators in June, 2007.



Her many accomplishments, past and present, include serving as an officer and director of the American Diabetes Association, American Heart Association, National Alliance for Mental Illness and San Angelo Women's and Children's Shelter.

She also finds time for her hobbies of horticulture and collecting antiques. Ancient history, airplanes, automobiles, and driving the back roads of West Texas are listed as her major interests. Linda is the mother of a son and daughter and grandmother of a girl and boy, 14 and 12, respectively.



DINE-A-DOZEN GUESTS — Management and staff of the credit union hosted 11 ASU students for dinner and socializing September 25 as part of the University's Dine-a-Dozen program. Pictured (front row, l-r) are Caitlin Walker, College Station; Michelle Wentworth, El Paso; Samantha Sanchez, Santa Anna; Saraya Hatchel, El Paso; Jennie Dirickson, Mesquite; Shaina Oglesby, Levelland; Jackie Caballero, Cedar Park; (2nd row, l-r) Jonathan Van Noord, Abilene; Andrew Shurman, Abilene; Alex Turner, Dallas and Bill Brown, Danbury. Photo courtesy Caitlyn Walker.

We can't wait for you to open these savings!

**ON ALL OF YOUR HOLIDAY
CREDIT CARD PURCHASES**

**5.9%
APR**

From November 1 through December 31, 2008 all purchases on your credit union credit card will qualify for these additional savings. We are significantly lowering your credit card rate for this limited time — through February of 2009.



All payments will apply to interest, fees, and promotional balances first. Late payment may cause your APR to revert back to the standard purchase rate prior to the end of the promotional period. Cash advances and balance transfers are excluded from the promotional rate. Your APR will revert to the standard purchase rate disclosed in your Credit Card Agreement at the end of the promotional period.

GENERAL INFORMATION

Notes of Interest is the quarterly newsletter for members of Concho Educators Federal Credit Union. All questions, comments and suggestions may be directed to Noel Johnson, Business Development Officer (n.johnson@cefcu.us).



We Do Business in Accordance with the Fair Housing Law and the Equal Opportunity Act.

CONCHO EDUCATORS FEDERAL CREDIT UNION

Mailing Address: P.O. Box 60976 / San Angelo, TX 76906-0976
Corporate Office: 3215 W. Loop 306 76904
325.223.9192 325.944.4809 FAX

Hours of operation: Lobby - Mon-Fri, 9 a.m. - 5 p.m.
Drive-Thru - Mon - Fri, 7:30 a.m. - 5:30 p.m.
Saturday, 8 a.m. - 1 p.m.

Beauregard Office: 1976 W. Beauregard 76901
325.944.4552 325.947.7890 FAX

Hours of operation: Lobby: Mon-Fri, 9 a.m. - 5 p.m.
Drive-Thru: Mon - Fri, 7:30 a.m. - 5:30 p.m.
Saturday, 7:30 a.m. - 12:30 p.m.

ASU Office: Lobby, University Center 76904
Hours of operation: Mon-Fri, 8:30 a.m. - 5 p.m.

www.conchoeducators.org

