

# NOTES OF INTEREST

Quarterly Newsletter for Members of Concho Educators Federal Credit Union



Winter - 2007

## Happy New Year from the Directors and Staff at Concho Educators

**66th Annual Meeting, February 27**

### Three Members Vie for Re-election

Mark your calendars now and attend Concho Educators Federal Credit Union's 66th annual meeting on Tuesday, February 27, 2007.

The annual meeting will be held at the C.J. Davidson Center at Angelo State University. Registration will begin at 6:00 p.m.; dinner will be served at 6:30 p.m.; and the annual business meeting starts at 7 p.m.

This year, we will have three board members who will be up for re-election during the annual

meeting. Candidates for re-election are Dr. Twila Lehmann, Dr. Joe Coleman and Dr. James Forbes.

Dr. Lehman, who serves as CEFCU Board secretary, is a professor in the ASU Computer Science Department.

Dr. Coleman currently serves as principal of San Angelo Central High School.

Dr. Forbes, CEFCU Board treasurer, is an assistant professor of Psychology at Angelo State University.



Many of you have asked about the credit union offering gift cards to the members. After reviewing all of the gift cards available in the market, we selected the MasterCard® Gift Cards that allow you to choose a denomination from \$10 - \$1000.

In addition, we will be offering the gift cards at a reduced price of \$2.50 per card. Most financial institutions are charging an average of \$3.95 per gift card and

## Going Mobile

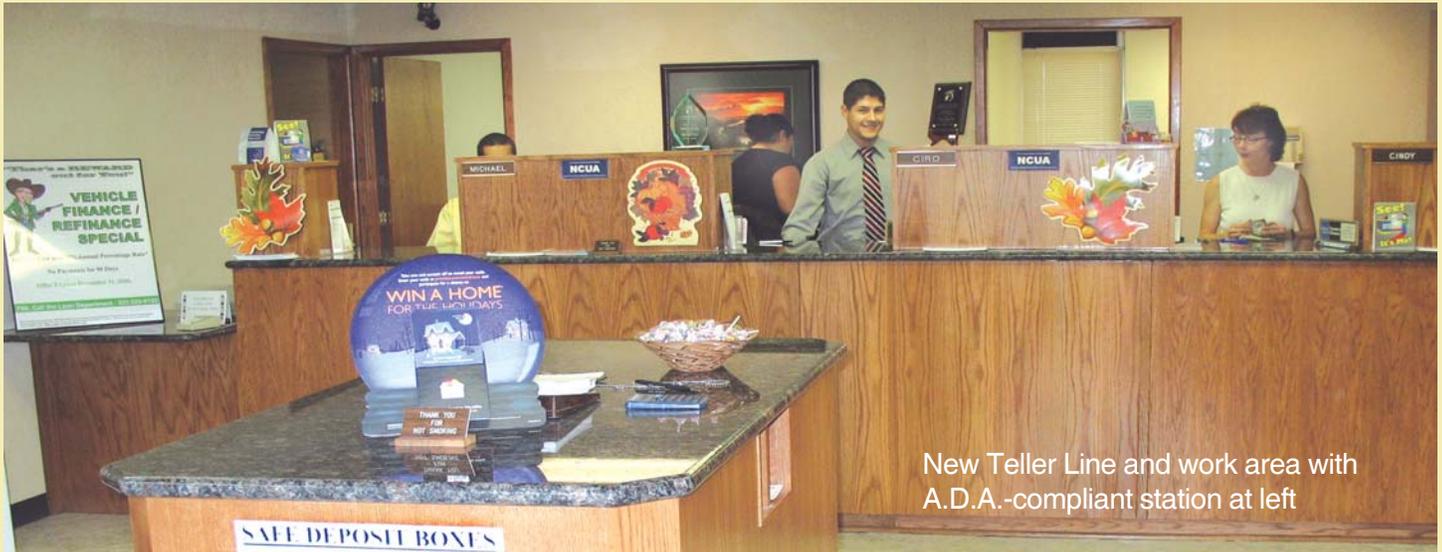


Concho Educators Federal Credit Union is leading the way in mobile technology by adding the first Mobile Branch/ATM to San Angelo and the Concho Valley. Our continued mission is to provide the best products and service to all of our members. Whether we bring our Mobile Branch to you or you visit one of our three convenient offices and five ATM's, rest assured you will always receive the best service possible. During 2007, our ongoing goal is for the Mobile Branch/ATM to visit all of our membership groups we serve throughout the Concho Valley. We will also be attending many of the area high school games, ASU games, and most of the area events in the community. If you are hosting a community event and would like to schedule the CEFCU Mobile Branch/ATM there, please give our Mobile Branch Coordinator, Billy Brothers, a call at 325-944-4551, ext. 223.

### CEFCU Introduces Super Money Market Savings Account

Want to earn a higher rate and still keep your funds insured up to \$100,000? Why not try CEFCU's Super Money Market Savings Account. For balances \$50,000 or more, you earn 4.00%, compounded monthly, with a 4.06% Annual Percentage Yield. Lower rates/yields are available for smaller denominations. Please contact a Members Services Representative for more information.

# Remodel Completed at Beaugregard Office



New Teller Line and work area with A.D.A.-compliant station at left

CEFCU members using the Beaugregard office October 30 found the pleasant results of a major remodeling project.

The area which had originally been the Loan Department was turned into a spacious lobby and teller area, with a new entrance adjacent to the parking lot.

To mark completion of this project, members are invited to join the staff during business hours January 22 for refreshments and a "Grand Re-Opening" celebration, plus a 10:00 a.m. ribbon cutting for the new Mobile Branch/ATM.



Receptionist Ashley Valdez provides member assistance in the spacious entry area.

## WHEEL INTO 2007 New- and Used-Vehicle Loans as low as 6.75% Annual Percentage Rate



- Save Time and Money — Be pre-approved before you go shopping.
- Up to 72 Months Financing
- Refinance a vehicle you have financed somewhere else.

- Flexible Terms and Rates

Call the Loan Department at  
325.223.9192 today!

Offer valid through January 31, 2007. Lowest rates are based upon best credit rating and credit union products and services. Rates subject to change without notice.



*Information from the Federal Bureau of Investigation.*

**If you can answer “YES” to any of the following questions, you could be involved in a FRAUD or about to be scammed!**

- Is the **CHECK** from an item you sold on the Internet, such as a car, boat, jewelry, etc?
- Is the amount of the **CHECK** more than the item’s selling price?
- Did you receive the **CHECK** via an overnight delivery service?
- Is the **CHECK** connected to communicating with someone by email?
- Is the **CHECK** drawn on a business or individual account that is different from the person buying your item or product?
- Have you been informed that you were the winner of a **LOTTERY**, such as Canadian, Australian, El Gordo, or El Mundo, that you did not enter?
- Have you been instructed to either “**WIRE**”, “**SEND**” OR “**SHIP**” **MONEY**, as soon as possible, to a large U.S. city or to another country, such as Canada, England, or Nigeria?
- Have you been asked to **PAY** money to receive a deposit from another country, such as Canada, England, or Nigeria?
- Are you receiving **PAY** or a **COMMISSION** for facilitating money transfers through your account?
- Did you respond to an email requesting you to **CONFIRM, UPDATE, OR PROVIDE** your account information?

**If any of these things have happened to you, tell one of our member services representatives immediately.**

**Concho Educators will NEVER call you and ask for your account number!**



Now you can get a firm loan approval by using, HOME LOAN NOW, our new online mortgage application and mortgage consultant available 24 hours a day. This new service delivers an answer in minutes. Not weeks. Not days. Not even hours. Minutes!

Once you decide which loan best fits your lifestyle, there’s an information checklist to help you gather all the financial information needed for the application. The process is so simple you can easily complete the entire application in less than 15 minutes.

To apply online, all you have to do is:

1. Answer a few simple questions about you and co-borrower, if there is one, your property, and your income, debts and assets.
2. Submit your application and in approximately 3 minutes, you have your answer. If approved, you can print an approval letter from your computer to take to builders, sellers and realtors the same day, giving you valuable negotiating power.
3. When approved, a mortgage representative will contact you within one business day to obtain any further documentation and to begin processing the loan. We will help you prepare everything you need for closing.

In the past, there has been the perception that applying for a mortgage is a complicated and lengthy procedure. Our new online mortgage service completely revolutionizes the mortgage application process. We are pleased to offer this easy and efficient service to all our members.

To take advantage of our online mortgage approval service, visit our website at [www.conchoeducators.org](http://www.conchoeducators.org) and click on mortgage loan rates and application.

## Staff Elects Brothers Employee-of-Quarter for End of 2006



Billy Brothers, CEFCU Mobile Branch Coordinator and Loan Officer, has been chosen Employee-of-the-Quarter for the final period of 2006.

He received an associate arts degree from Odessa College in 2003, and is scheduled to graduate from Angelo State University in 2008 with a BBA in management and a minor in finance.

From 2000 to 2003, he was associated with an Odessa credit union. Since 2003, he has been active in Sky Warn weather watchers. His hobbies include fishing, hunting, golf and SCUBA diving with his wife, Stachia.



## CEFCU's commitment to internet banking security to bring few changes during '07

Many of you have probably heard about the increased security for your computer through Multi-Factor Authentication (more than one way to positively identify the member). In 2005, the Federal Financial Institute Examination Council (FFIEC) issued guidance related to e-banking, "Authentication in an Internet Banking Environment." This guideline is focused on the risks and risk management techniques associated with the Internet delivery channel and electronic banking activities. Within this guideline, the regulatory authorities offer various authentication including passwords and personal identification numbers, digital certificates, public key infrastructure, tokens, and biometrics. The guidance requires financial institutions to undergo proper assessments and appropriate authentication with implementation by year-end 2006.

will take place over the next few months.

### Checks & Balances - No Changes

**E-Branch Plus** - Increase Password Length from 6 to 8 (alpha, numeric, & case sensitive)

**E-Statements** - Increased Password Length from 4 to 8 (alpha, numeric, & case sensitive)

**Bill-Pay** - Additional Password/Questions to be Added

We have also evaluated our customer awareness programs. We provide e-banking authentication information and consumer articles for use on our website [www.conchoeducators.org](http://www.conchoeducators.org).

Concho Educators Federal Credit Union is committed to providing the safest and most secured access to your account when using E-Branch Plus (internet banking), Checks & Balances (telephone teller), electronic bill pay, and electronic statements. Concho Educators has performed a risk-based assessment of all electronic systems. During this assessment, we reviewed the threats to those systems and the existing controls. We found that all of our systems have adequate controls and therefore have minimal and manageable risk. However, in order to increase the security, the following

### IMPORTANT INFORMATION

If you have been using the old P.O. Box 3468, please make note of our new mailing address.

Concho Educators Federal Credit Union  
P.O. Box 60976  
San Angelo, Texas 76906

Please note that after January 31, 2007, the old address will no longer be in use.

## GENERAL INFORMATION

Notes of Interest is the quarterly newsletter for members of Concho Educators Federal Credit Union. All questions, comments and suggestions may be directed to Noel Johnson, Business Development Officer ([n.johnson@cefcu.us](mailto:n.johnson@cefcu.us)).



We Do Business in Accordance with the Fair Housing Law and the Equal Opportunity Act.

**CONCHO EDUCATORS FEDERAL CREDIT UNION**  
Mailing Address: P.O. Box 60976 / San Angelo, TX 76906-0976  
Corporate Office: 3215 W. Loop 306 76904  
325.223.9192 325.944.4809 FAX  
Hours of operation: Lobby - Mon-Fri, 9 a.m. - 5 p.m.  
Drive-Thru - Mon - Fri, 7:30 a.m. - 5 p.m.  
Saturday, 8 a.m. - 1 p.m.  
Beauregard Office: 1976 W. Beauregard 76901  
325.944.4552 325.947.7890 FAX  
Hours of operation: Lobby: Mon-Fri, 9 a.m. - 5 p.m.  
Drive-Thru: Mon - Fri, 7:30 a.m. - 5:30 p.m.  
Saturday, 7:30 a.m. - 12:30 p.m.  
ASU Office: Lobby, University Center 76904  
Hours of operation: Mon-Fri, 8:30 a.m. - 5 p.m.

[www.conchoeducators.org](http://www.conchoeducators.org)

